

RoseStreet Labs Energy, Inc.

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ROSESTREET LABS ENERGY ANNOUNCES JOINT PHOTOVOLTAIC RESEARCH PROGRAM WITH LOS ALAMOS NATIONAL LABORATORY.

PHOENIX, ARIZONA July 29, 2008—RoseStreet Labs Energy, Inc. (RSLE) announced the successful implementation of a Cooperative Research and Development Agreement with Los Alamos National Laboratory to produce cutting edge photovoltaic technology. At the center of this collaboration is an innovative technology called ENABLE, which comprises the use of an energetic neutral atom beam to synthesize high quality thin films critical to the development of full spectrum photovoltaics.

This unique technology is thought to have many valuable applications including more efficient solar energy generation. Wladek Walukiewicz, Chief Technical Officer of RoseStreet Labs Energy, stated, “We are excited about this R&D collaboration. ENABLE’s excellent control of material composition, combined with high deposition rates, offers a unique opportunity to improve performance and lower costs of our full spectrum, multijunction solar cell technology.” Los Alamos’ work with ENABLE captured the prestigious R&D 100 Award in 2006.

Mark Hoffbauer, lead developer of the ENABLE technology at Los Alamos National Laboratory, stated, “We are confident that the collaboration between LANL and RoseStreet Labs Energy offers unique synergies between R&D and manufacturing capabilities. We are excited about this project and committed to the successful commercialization of what we believe will be an important technology that will enhance RSLE’s full spectrum products.”

RoseStreet Labs Energy, Inc. is a joint venture between RoseStreet Labs, LLC and Sumitomo Chemical Corporation of Tokyo, Japan.

Los Alamos National Laboratory is a multidisciplinary research institution engaged in strategic science on behalf of national security for the Department of Energy. The Laboratory enhances national security by ensuring the safety and reliability of the U.S. nuclear stockpile, developing technologies to reduce threats from weapons of mass destruction, and solving problems related to energy, environment, infrastructure, health and global security concerns.

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